

Message Text

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PAGE 01 MANILA 19428 151000Z
ACTION TRSE-00

INFO OCT-01 EA-07 ISO-00 IO-13 L-03 H-01 PA-01 PRS-01
USIA-06 SP-02 AID-05 EB-07 NSC-05 CIEP-01 SS-15
STR-04 OMB-01 CEA-01 CIAE-00 COME-00 FRB-03 INR-07
NSAE-00 XMB-02 OPIC-03 LAB-04 SIL-01 /094 W
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FM AMEMBASSY MANILA
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USADB

FOR NAC AGENCIES

PASS TREASURY FOR ZINMAN

E.O. 11652: ADS, DECLAS 12/2/77
TAGS:: AID, EFIN
SUBJECT: ASIAN DEVELOPMENT FUND:
PROCUREMENT AND DRAWDOWN ARRANGEMENTS

REF: MANILA 18742

1. IN DISCUSSION WITH ADB GENERAL COUJNSEL, USADB CONFIRMED THAT U.S. GOVERNMENT WOULD BE ELIGIBLE SOURCE COUNTRY FOR PROCUREMENT UNDER BANK'S SPECIAL FUNDS AS LONG AS U.S. TIED FUNDS REMAIN. HOWEVER, WHEN BANK BEGINS TO DRAW UPON UNTIED CONTRIBUTIONS IN ADF POOL EARLY IN 1977 ON SIMPLE PRO RATA BASIS DESCRIBED REFTEL, DRAWDOWNS WILL INCLUDE U.S. \$25 MIL-LION UNITED CONTRIBUTION TO SECOND STAGE OF INITIAL ADF MOBILATION. WHILE BANK MAY IN CERTAIN SITUATIONS, ACCEPT COMMITMENT TO ADF FOR LESS THAN A PARTICULAR DONOR'S FULL SHARE, COMMITMENT ITSELF DOES NOT MAKE THAT COUNTRY ELIGIBLE FOR ADF PROCUREMENT. RATHER, PROCUREMENT ELIGIBILITY IS CONDITIONAL ON ACTUAL PAYMENT (OR AT LEAST APPROPRIATION IN U.S. CASE) OF FUNDS.

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2. AS U.S. \$100 MILLION CONTRIBUTION TO ADF I CONTAINED

75 PERCENT U.S. CONTENT CLAUSE, BANK INTENDS TO REQUEST ALL
BORROWERS TO OBTAIN CERTIFICATION FROM U.S. SUPPLIERS OF
AMOUNT OF U.S. CONTENT. TO EXTENT ITEMS CONTAIN MORE THAN
75 PERCENT U.S. CONTENT, ADF I TIED U.S. FUNDS WILL BE
USED. WHERE U.S. CONTENT IS LESS THAN 75 PERCENT, ITEMS
WILL BE CHARGED TO UNITED POOL.
SULLIVAN

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Message Attributes

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Disposition Authority: izenbei0
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04 MAY 2006

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